

CSR Project Approved by the Board for the Financial Year 2023-24

A. Background

Reliance Sibur Elastomers Private Limited believes that Corporate Social Responsibility ("CSR") is embedded in the Company's long-term business strategy. The Company's community initiatives help elevate the quality of life of millions, especially the disadvantaged sections of the society. Keeping the same in view, the Company has been undertaking various CSR activities every year. During the financial year 2022-23, the Company has spent Rs. 0.30 Lakh towards Sustainable Livelihoods Programme in the area of eradicating hunger poverty and malnutrition, making available safe drinking water; promoting gender equality, empowering women, measures for reducing inequalities faced by socially and economically backward groups; rural development projects.

The Company's CSR Policy and initiatives outline the vision, mission, areas and key requirements as per Schedule VII read with Section 135 of the Companies Act, 2013 ("the Act"). These initiatives are implemented by the Company through Reliance Foundation, a company within the meaning of Section 8 of the Act, the implementing Agency.

B. Project approved for the financial year 2023-24

During the financial year 2023-24, the company will take up the following project:

Name of Project: Sustainable Livelihoods Programme

Reliance Foundation is working directly with marginalised rural communities, nurturing grassroots leadership, and empowering them to create positive social change in the areas of Climate Change and Resilience, Value Chain Development, Micro Enterprise promotion for women etc. A range of technology-based solutions help communities resolve issues of information asymmetry and access a multitude of knowledge portals, services and support to take timely decisions ("Project").

The Project aims to reduce poverty and inequality by generating employment amongst poor households as well as by moving highly vulnerable households into sustainable livelihoods and towards economic stability.